

PRESS RELEASE

REPORT ON THE PURCHASE OF TREASURY SHARES

Milan, May 23, 2016 – During the period from May 17 to May 20, 2016, Banzai S.p.A. acquired no. 9,548 treasury shares for a total consideration of 35,451.76 Euro, as authorized by the Ordinary General Meeting on 14 April 2016, and then disclosed pursuant to Art. 144-*bis* of Consob Regulation no. 11971/1999.

Details of the daily transactions on the Mercato Telematico Azionario are as follows:

Date	Number of ordinary	Average price (Euro)	Consideration
	shares purchased		(Euro)
17/05/2016	2,925	3.6618	10,710.77
18/05/2016	440	3.6280	1,596.32
19/05/2016	3,000	3.7180	11,154.00
20/05/2016	3,183	3.7671	11,990.68
Total	9,548	3.7130	35,451.76

Following the above purchases, Banzai holds 326,075 treasury shares as of May 20, 2016, equal to 0.7945% of the issued share capital.

Related press releases: 14 April 2016

The press release is available on the websites www.banzai.it and www.linfo.it

Banzai is the leading e-Commerce platform in Italy. Founded by Paolo Ainio and listed on the STAR segment of the Italian Stock Exchange since 2015, Banzai is one of the leading Internet companies in Italy with revenues of Euro 235 million and a GMV¹ (Gross Merchandise Volume) of Euro 260 million in 2015, up 29%YoY in the first quarter 2016. ePRICE is one of the main online stores in Italy specialized in high-tech products (electronic goods) and is the Italian e-Commerce leader in the segment of large domestic appliances. With over two million registered users, SaldiPrivati is one of the most important online outlets selling clothing, footwear, accessories and household products. The two brands share a network of 106 Pick&Pay locations in 93 cities, which combine the advantages of buying online and the convenience and security of a proximity shop.

For additional information:

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¹ Gross Merchandise Volume: it includes revenues from the sale of products, deliveries and the volume generated by the 3PMarketplace, net of returns and VAT included. It does not include the Vertical Content.

