



PRESS RELEASE

ePRICE: RESOLUTIONS OF THE ORDINARY SHAREHOLDERS' MEETING

- **Approval of Financial Statements as at 31 December 2016**
- **Approval of Euro 0.13 dividend per share distribution**
- **Renewal of the authorisation to purchase and/or sell Treasury shares**

Milan, 27 April 2017

The Ordinary Shareholders' Meeting of ePRICE (known as BANZAI until 30 January), Italy's first national e-Commerce platform listed on the STAR segment of the Italian Stock Exchange, was held today.

Financial statements as at 31 December 2016

The Shareholders' Meeting approved the Financial Statements of ePRICE S.p.A. as at 31 December 2016, which closed with a net profit of 5,595,575 and resolved to distribute a dividend of euro 0.13 per share. The payment date is scheduled on May 24th 2017 (ex-dividend date as of May 22nd 2017). Furthermore, the Shareholders' meeting resolved to allocate Euro 163,489.22 to Legal Reserve and to carry forward the remainder of the earnings to cover "losses carried forward". The Shareholders' meeting also reviewed the Consolidated Accounts as at 31 December 2016.

Remuneration Report pursuant to art. 123-ter of Legislative Decree n. 58/1998

The Shareholders' Meeting approved the First Section of the Remuneration Report about Directors and Executive Officers with strategic responsibilities pursuant to art. 123-ter of Legislative Decree n. 58/1998.

Authorization to purchase and sell of Treasury shares

The Shareholders' Meeting authorized the renewal of the plan for the purchase and disposal of treasury shares, following revocation of the authorization given by the Shareholders' Meeting of 14 April 2016.

The main features of the plan are the following:

- maximum time window for the purchase permitted by the current regulation (18 months from the date of the Shareholders' Meeting resolution), whereas for the disposal there are no time limits;
- purchase of a maximum number of ordinary shares for a nominal value not exceeding one fifth of the entire corporate capital, including shares held by the Company and its subsidiaries (without prejudice to the limits of the distributable profits and the available reserves as of the last financial statement approved at the moment of each transaction, pursuant to art. 2357, par. 3 of the Italian Civil Code);
- purchase price no more than 20% lower or 10% higher than the reference price reported by the security on the dealing day at the Stock Exchange preceding each purchase.

The authorization is requested for the following purposes: i) to support market liquidity and efficiency and to set up the so-called "securities pool" including the use of the treasury shares purchased; ii) to use treasury shares as payment in extraordinary transactions, including the exchange of shareholdings, with other entities in the context of transactions in the interest of the Company; iii) to allocate treasury shares for distribution plans, free of charge or otherwise, of stock options or shares of the Company to directors, employees and collaborators of the Company or its subsidiaries, and for plans for the assignment of shares free of charge to beneficiaries identified within these plans.

The Board of Directors may sell the purchased shares, setting the price and the arrangements for disposal and making all accounting entries necessary or worthwhile, in compliance with laws and regulations and with the accounting principles applicable to each case.

As of today, Treasury shares are n. 903,512 equal to 2,1902% of the share capital.



The press release is available on the websites corporate.eprice.it and www.1info.it

ePRICE (previously BANZAI) is the leading e-Commerce platform in Italy. Founded by Paolo Ainio and listed on the STAR segment of the Italian Stock Exchange since 2015, it changed its name from BANZA to ePRICE on 30 January, 2017. ePRICE is one of the leading Internet companies in Italy with revenues of Euro 198 million and a GMV¹ (Gross Merchandise Volume) of Euro 254 million in 2016, up 23% YoY in the 2016. ePRICE is one of the main online stores in Italy specialized in high-tech products (electronic goods) and is the Italian e-Commerce leader in the segment of large domestic appliances. ePRICE launched in 2016 the Home Service Mobile Platform to manage premium delivery and installation services, which covers around 14 million Italians. ePRICE has a network of 133 Pick&Pay locations in 109 cities, which combine the advantages of buying online and the convenience and security of a proximity shop.

For further information:

Banzai S.p.A.
Micaela Ferruta
Head of Investor Relations and Strategic Planning
+39 02.30315400
investor.relations@banzai.it

Community Strategic Communication Advisers
Marco Rubino di Musebbi
Media Relations
Tel. +39 0289404231
marco@communitygroup.it

¹Gross Merchandise Volume: it includes revenues from the sale of products, deliveries and the volume generated by the 3PMarketplace, net of returns and VAT included.